

Continuous Disclosure Policy

Adopted by the Kangaroo Island Plantation Timbers Ltd (KPT or “the Company”) Board on 24 September 2013 and reviewed annually, last reviewed in September 2020.

As the Company is listed on the Australian Securities Exchange (ASX), it must disclose certain information under a continuous disclosure regime to keep the market informed of events and developments as they occur. The Company promotes timely and equal access to material information concerning the Company including its financial position, performance, ownership and governance.

This Policy applies to each Director, Officer, senior manager, employee, consultant and contractor of the Company.

Kangaroo Island Plantation Timbers Ltd’s Disclosure Policy principles are:

- We must not give information that is for release to the market to any person until it has released the information to the Australian Securities Exchange (ASX) and we have received an acknowledgement that the ASX has released that information to the market;
- We must inform the ASX, its shareholders and holders of its other listed securities as soon as reasonably practicable of any price-sensitive information;
- We must promptly respond to enquiries from the ASX and, if appropriate, issue an announcement;
- Management must undertake all actions within its power to ensure all potentially disclosable information is considered for disclosure;
- All potentially disclosable information is to be reported to the Disclosure Committee;
- All officers, senior management and employees must not try to hide or delay ‘material news’, especially when the information is likely to impact the price of securities of the Company;
- The only Company representatives authorised to speak on behalf of the Company to investors and stockbroking analysts are the Chair, Directors, CFO and Head of Investor Relations (if one appointed);
- The Company must lodge all presentation materials relating to such briefing sessions with the ASX prior to the presentation;
- Any communication with investment market participants during the period between the end of a financial reporting period and the subsequent publication of the report must only be undertaken with the specific knowledge and agreement of the Managing Director;
- No information may be disclosed during any analyst site visits which may have a material effect on the price or value of the Company’s securities unless it has already been announced on the ASX;
- Prior disclosure to the market of any planned analysis briefing presentations to the market; and
- The Company Secretary is the person with the primary responsibility for all communication with the ASX.

If there is a breach of this Policy, the person who becomes aware of the breach must immediately notify the Company Secretary who must then take such steps as are required to remedy the breach as soon as possible. Where the breach relates to a leak or suspected leak of confidential information, the Company Secretary will investigate the leak or suspected leak. The steps taken and the results of the investigation will be documented. A person involved in a company’s contravention of the continuous disclosure provisions can be held personally liable for the contravention. In addition, other penalties as prescribed under the Corporations Act may be incurred by the Company. For these reasons, it is important to take responsibilities in relation to continuous disclosure seriously. Any questions about this policy or the obligations under it, should be referred to the Company Secretary.